



Inflation 2023

18th May 2023

Royal Statistical Society
12 Errol Street,
London EC1Y 8LX



Agenda

<u>Time</u>	<u>Items</u>	<u>Speakers</u>
2.30 pm	Welcome – Introduction	Tony Dent , Better Statistics
2.35 pm	Keynote 1: How inflation changes behaviour - people, business and Government.	Frances Coppola , Financial Economist and Author
2.50 pm	Topic 1 – What is the outlook for Inflation? How good are our forecasts? What goes up must come down?	Session Chair: Tony Dent Steve Farrington , Chief of Staff, Office of Budget Responsibility. Kay Neufeld , Head of Forecasting, Centre for Economics and Business Research
3.20 pm	Topic 2 – Is the cure worse than the disease? The May Monetary Policy Report. Micro business - Post Pandemic Productivity	Session Chair: Vicky Pryce Nick Bate , Economist, MPC of the Bank of England Ian Cass , Managing Director, Forum of Private Business.
3.50 pm	Keynote 2: Misjudged metrics? A perspective on inflation from the frontline.	Session Chair: Tony Cox Morgan Wild – Head of Policy, Citizens Advice
4.05pm	Followed by - The Big Debate Choose between CPI / RPI / CPIH or one of the HCI's?	Debaters include: Matt Corder – Deputy Director, Prices, Office for National Statistics Jill Leyland - Royal Statistical Society Geoff Tily – Trades Union Congress
4.45 pm	Closing Keynote: The Politics of Inflation	Professor Sir John Curtice – psephologist
5.00 pm	<u>Meeting closes</u>	

To register to attend, in person or by teams, visit www.betterstats.net/inflation-sem-form-23

Why should you attend?

This seminar is an important update to last year's [successful seminar](#) exploring many of the same themes with the objective of discovering what has been learned and what might have been done differently. Last year we identified the Covid pandemic, the Russia / Ukraine war and Brexit as primary causes behind the energy and other cost increases and [Steve Farrington of the OBR](#) had expected a limited pass through from these causes into domestically generated inflation - are those expectations still valid? Kay Neufeld of the CEBR disagrees.

The Office for National Statistics have an extensive [development program](#) related to measuring inflation, including investigating [alternative data sources](#), meanwhile the ONS and the Treasury have decided that the [RPI will become a re-badged CPIH](#) from 2030. Presently CPI (the most commonly quoted measure) stands at 10.1%, whilst RPI is 14.3% and CPIH is 8.9%. Which measure is the right one for policy to focus on? Join us to learn more.

Attendance at the Seminar is Free

Support Better Statistics CIC:



To support our aims please scan the QR code on the left or go to:

<https://www.betterstats.net/donate/>

The purpose of Better Statistics CIC is to campaign for more reliable statistics, whether created by private companies or by public bodies. Better Statistics means statistics that are more trustworthy, useful to more people, of good quality and readily accessible. To achieve our aims we promote public awareness of, and interest in, the production of accurate and relevant statistics.

Businesses can also support BSC through the provision of goods or services, in particular Market Research companies can provide their services for the conduct of BSC studies.

Finally, interested individuals or businesses can become shareholders in Better Statistics CIC. Be aware, however, that there is little fiduciary benefit to be gained by owning shares in a community interest company, because the shares must always remain at par value.

Please contact tony@betterstats.net for further information or call 078 8508 8521.