



The **UK** in a **Changing Europe**

Inflation and the labour market

Jonathan Portes

King's College London & UKandEU

May 2022

@jdportes UKandEU.ac.uk



Chart 2.20: Underlying pay growth is expected to reach 5% in the coming months

Contributions to private sector regular pay growth (a)

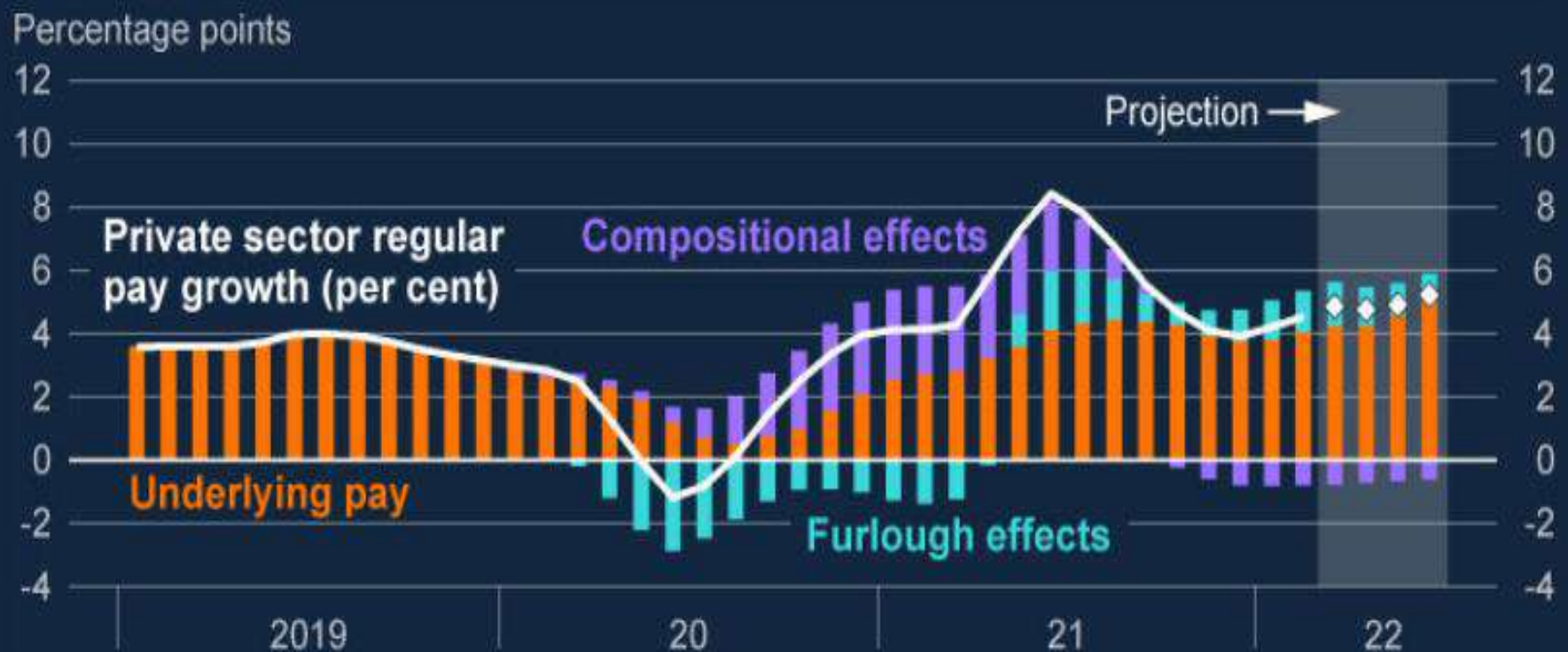


Figure 2. Growth in mean and median nominal monthly pay, December 2019 to February 2022

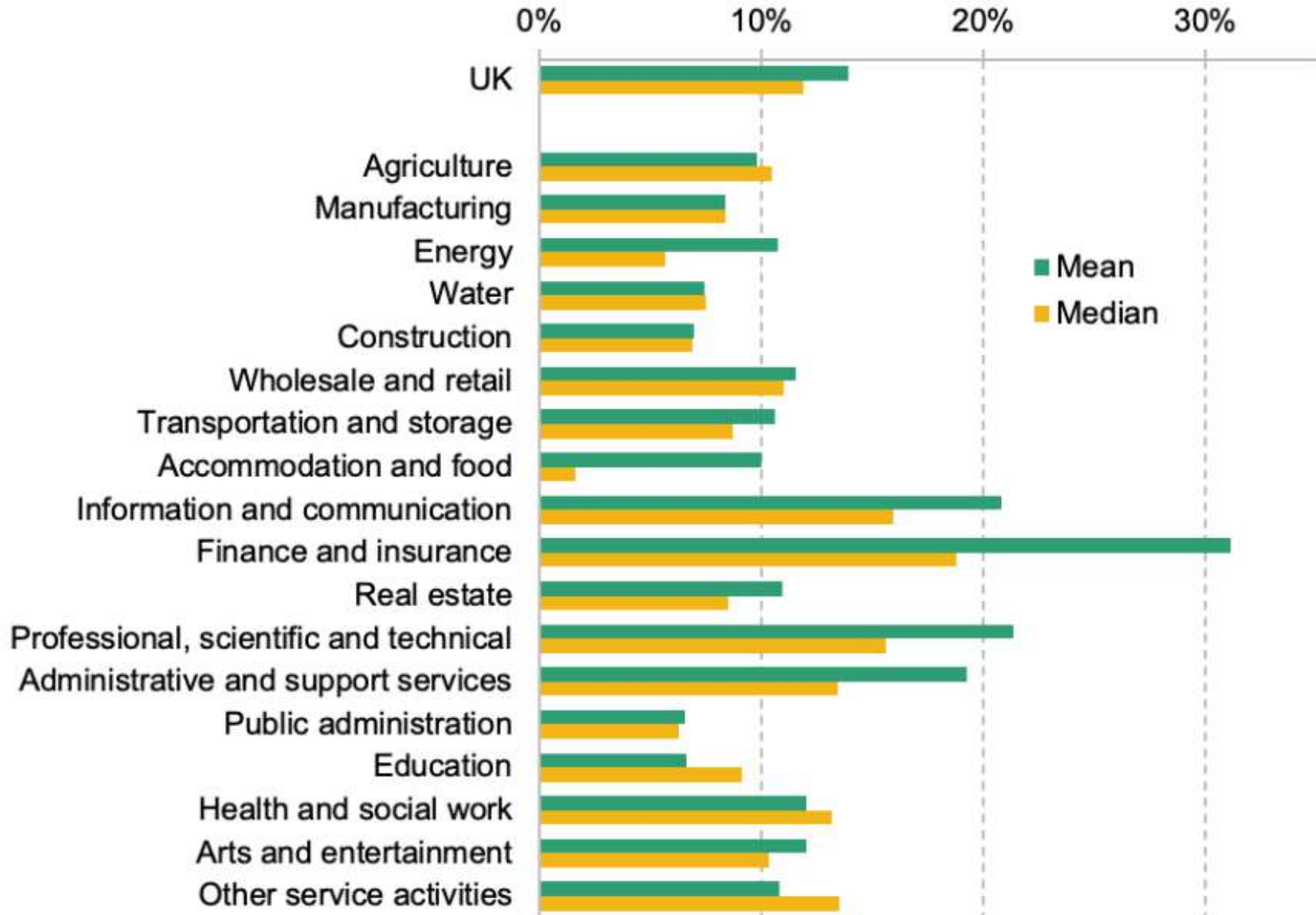
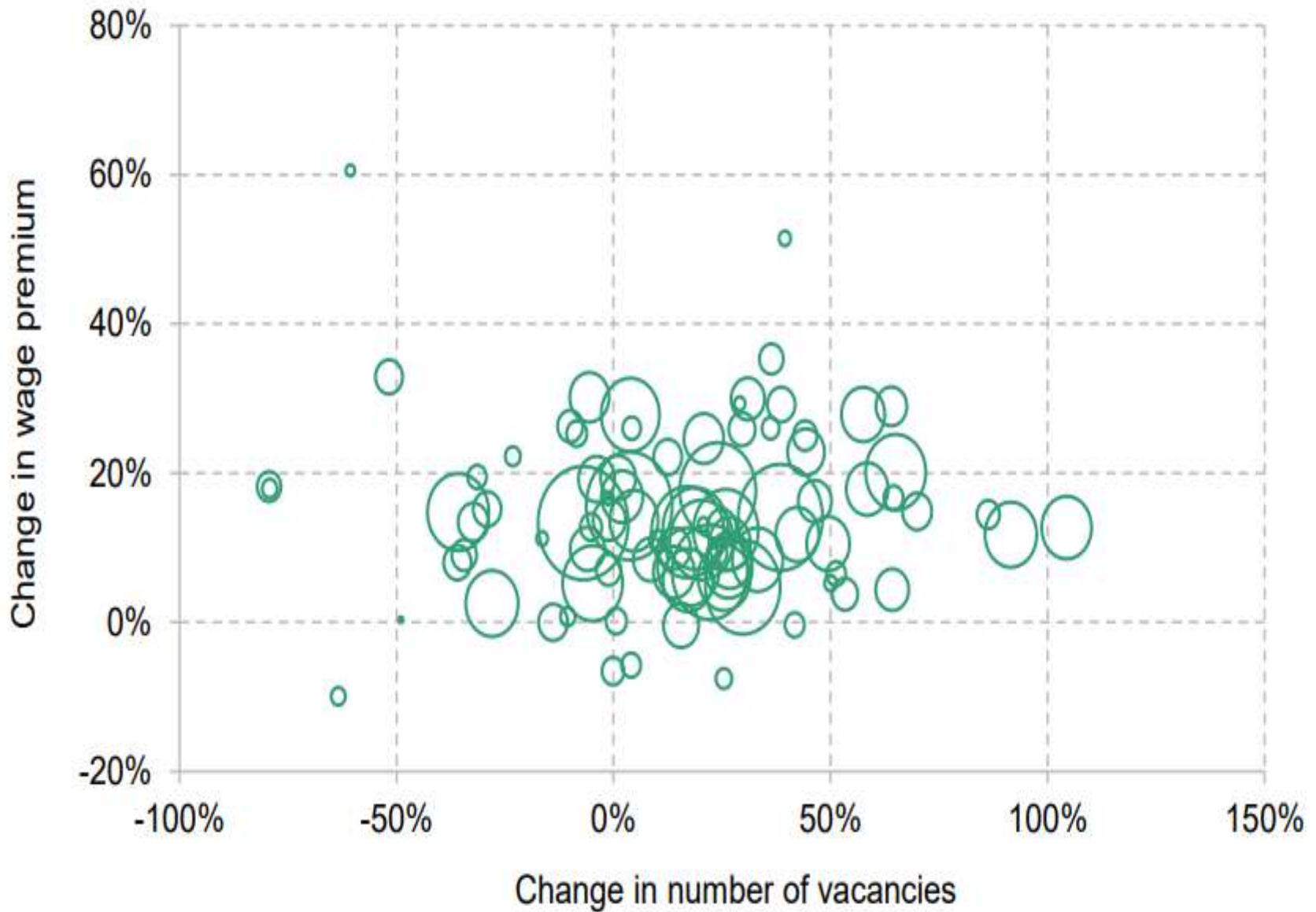
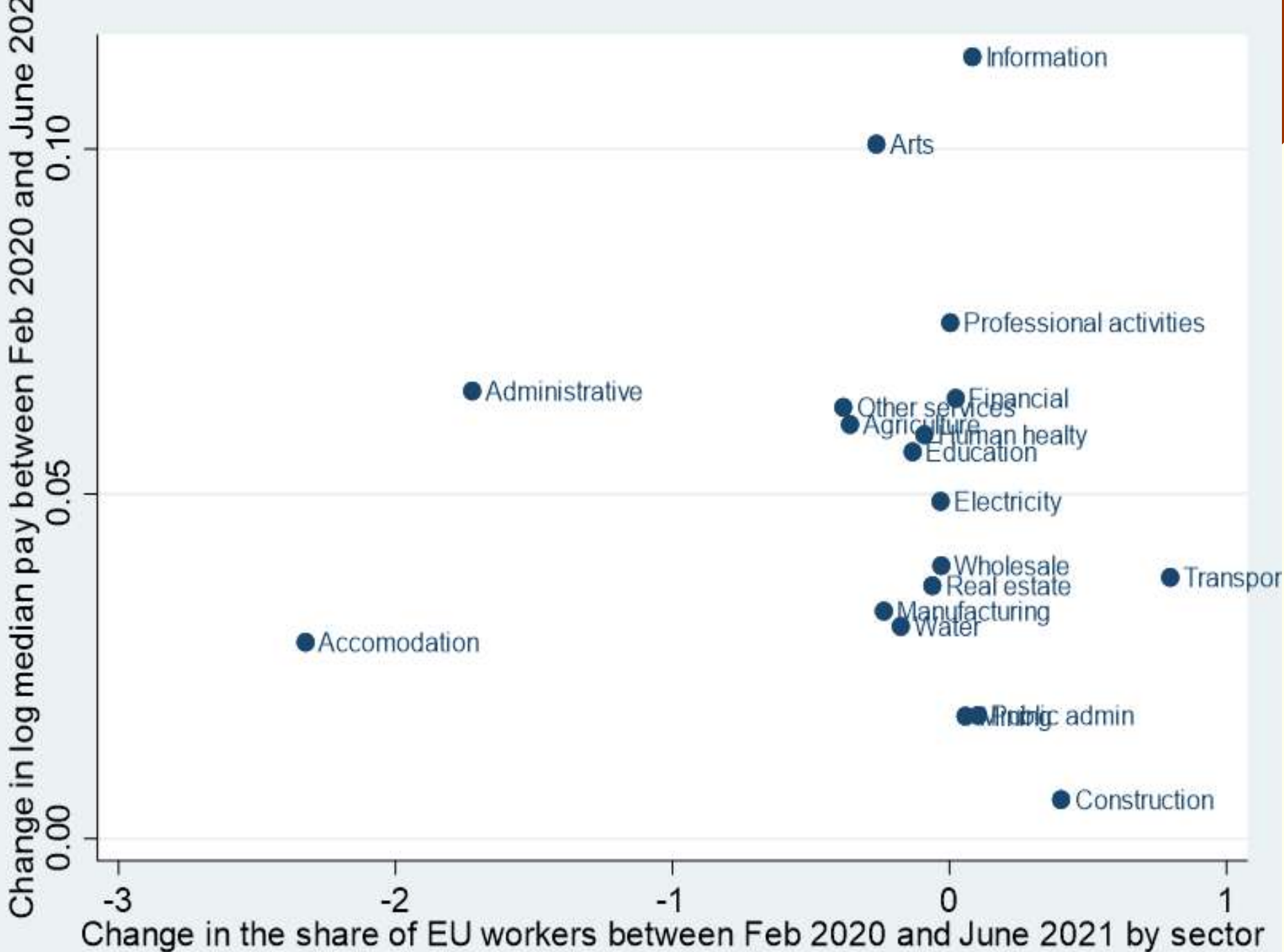


Figure 3.2. Correlation between change in vacancies and change in wages, second half of 2019 to second half of 2021







The **UK** in a **Changing Europe**

Inflation and the labour market
Jonathan Portes
King's College London & UKandEU
May 2022

@jdportes UKandEU.ac.uk

